

Michaud: Deadline to apply for flood assistance for Maine small businesses is approaching fast

Tuesday, January 13 2009

WASHINGTON, DC – Today, Congressman Mike Michaud issued the following statement reminding Maine small businesses that were impacted by severe storms and flooding that occurred April 28 through May 14, 2008 that they have only a few weeks left to apply for federal assistance. According to the Small Business Administration (SBA), loans are currently available up to \$1.5 million for small businesses that suffered substantial economic injury from the disaster. The SBA working capital loans may be used to pay fixed debts, payroll, accounts payable, and other bills that could have been paid had the disaster not occurred. Small businesses in the following counties are eligible to apply: Aroostook, Hancock, Penobscot, Piscataquis, Somerset, Waldo and Washington in the State of Maine.

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“The February 9th deadline to apply for flood assistance for Maine small businesses is approaching fast. I encourage all eligible Maine businesses to apply if they need the help. My office can help Mainers in need of assistance get in touch with the Small Business Administration. I want to make sure that Maine small businesses don’t miss their opportunity to apply for these loans because of a bureaucratic deadline.”

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