

Michaud Applauds House Passage of Highway Trust Fund Restoration

Tuesday, July 22 2008

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Failure to enact this bill could lead to a devastating \$14 billion, or 34 percent, reduction in federal highway investment in FY 2009, which would result in the loss of nearly 380,000 jobs. As a Member of the Transportation and Infrastructure Committee, Congressman Michaud is a cosponsor of this legislation.

"A 34 percent cut in each state's federal highway funds would lead to the loss of nearly 380,000 jobs at a time when we are attempting to revive the U.S. economy," Michaud said. "If this bill does not become law, Maine would lose approximately \$54 million in state federal highway funds, impacting 1,887 jobs. In Maine, a well-maintained and safe highway system is important to commuters, shippers, and visitors alike."

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