

Michaud Praises House Passage of Bill to Address Rising College Prices

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"High college prices and other obstacles are putting a college degree further out of reach for Maine students," said Michaud. "This bill will continue this Congress' effort to make college more affordable and accessible. It would reform our higher education system so that it operates in the best interests of students and families, while boosting our competitiveness and strengthening our future."

An October 2007 report from the College Board showed that, over the previous five years, tuition and fees had increased across the board, at public and private colleges and at two-year and four-year colleges. H.R. 4137 would address these rising prices by encouraging colleges to rein in price increases. It would ensure that states maintain their commitments to higher education funding and provide students and families with consumer friendly information on college pricing and the factors driving tuition increases.